

NOTICE OF PUBLIC HEARING

Take notice that the School Board of Regional School Unit No. 14 shall conduct a Public Hearing on Wednesday February 11, 2015 at 6:30 p.m. at the Windham High School Auditorium at 406 Gray Road in Windham, Maine on the proposed change in the method of cost sharing in Regional School Unit No. 14 from the Current Method described below to the Proposed Method described below as recommended by the Board of Directors of Regional School Unit No. 14:

Current Method	Proposed Method												
<p>The current cost sharing method is described in the Reorganization Plan of RSU 14 as follows:</p> <p>The cost sharing formula for the proposed Windham/Raymond school consolidation for the next 2 years (2009-2010 and 2010-2011) will be calculated based on the prior three-year average of the additional local-only funding. Raymond will contribute to the local-only debt for the Windham High School based on the prior 2-year average enrollment of students enrolled in Windham High School from Raymond. Otherwise, the bonds, notes and lease-purchase agreements issued by the Raymond and Windham SAUs before the operative date shall not be assumed by the RSU.</p> <p>This local cost sharing formula applies only to the amount, if any, of additional local funds and adult education costs raised by the RSU. It does not apply to the required local contributions raised by each municipality pursuant to 20-A M.R.S.A. § 15688.*</p>	<p>The proposed cost sharing method of RSU 14 will provide as follows:</p> <p>Each member municipality shall be responsible for its percentage share of additional local funds and adult education costs raised by the RSU, and shall receive the benefit of any balance forward from the prior year applied to the RSU's annual budget, calculated on the basis of each member municipality's valuation over the past three years (i.e., fiscal capacity, as currently provided annually to RSU 14 on the Maine Department of Education's Form ED 279); provided, however, that this cost sharing method shall be phased in over a three year period by providing that all such costs shall be allocated to each member municipality for FY 2016, FY 2017, and FY 2018 as follows:</p> <table style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th></th> <th style="text-align: center;"><u>2016</u></th> <th style="text-align: center;"><u>2017</u></th> <th style="text-align: center;"><u>2018</u></th> </tr> </thead> <tbody> <tr> <td>Raymond</td> <td style="text-align: center;">42%</td> <td style="text-align: center;">39%</td> <td style="text-align: center;">36%</td> </tr> <tr> <td>Windham</td> <td style="text-align: center;">58%</td> <td style="text-align: center;">61%</td> <td style="text-align: center;">64%</td> </tr> </tbody> </table> <p>This local cost sharing formula applies only to the amount, if any, of additional local funds and adult education costs raised by the RSU. It does not apply to the required local contributions raised by each municipality pursuant to 20-A M.R.S.A. § 15688.</p> <p>The Town of Raymond will contribute to the debt service for Windham High School issued prior to the formation of the RSU,</p>		<u>2016</u>	<u>2017</u>	<u>2018</u>	Raymond	42%	39%	36%	Windham	58%	61%	64%
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Raymond	42%	39%	36%										
Windham	58%	61%	64%										

	<p>pro-rata, based on the prior 2-year average enrollment of students from Raymond in Windham High School. Otherwise, the bonds, notes and lease-purchase agreements issued by the Raymond and Windham SAUs before the operative date shall not be assumed by the RSU.</p> <p>All future local-only debt service and lease purchase obligations for school construction, school renovation and minor capital costs, shall be allocated to the member municipality in which the school facilities for which the obligation is incurred are located, provided, however, that a pro-rata adjustment shall be made based on the prior 2-year average enrollment of students from the other member municipality attending the school at which the school facilities for which the obligation is incurred are located.</p> <p>Notwithstanding the foregoing, expenditures for school construction, school renovation, and minor capital outlay, not funded by issuance of RSU debt or lease purchase obligations, shall be allocated as costs to the member municipality in which the school facilities are located, in the same manner as local only debt service and lease purchase obligations, with the same pro-rata adjustment.</p>
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*Currently, additional costs above EPS required contribution are split as follows:

- 45% Raymond
- 55% Windham