

WARRANT TO CALL REGIONAL SCHOOL UNIT NO. 14 MEETING

TO: Michael Duffy, a resident of Regional School Unit No. 14 (the “Regional School Unit”) composed of Raymond and Windham, State of Maine.

In the name of the State of Maine, you are hereby required to notify the voters of each of the municipalities within Regional School Unit No. 14, namely, Raymond and Windham, that a Regional School Unit Meeting will be held at Windham High School Auditorium, 406 Gray Road, Windham, Maine at 5:30 P.M. on March 25, 2015 for the purpose of determining the articles set forth below.

ARTICLE 1A: To elect a moderator to preside at the meeting.

ARTICLE 1: To see if the Regional School Unit will vote to change its cost sharing method from the Current Method set forth below to the Proposed Method set forth below as recommended by the Board of Directors of the Regional School Unit:

| Current Method | Proposed Method | | | | | | | | | | | | |
|---|---|-------------|-------------|-------------|-------------|---------|-----|-----|-----|---------|-----|-----|-----|
| <p>The current cost sharing method is described in the Reorganization Plan of RSU 14 as follows:</p> <p>The cost sharing formula for the proposed Windham/Raymond school consolidation for the next 2 years (2009-2010 and 2010-2011) will be calculated based on the prior three-year average of the additional local-only funding. Raymond will contribute to the local-only debt for the Windham High School based on the prior 2-year average enrollment of students enrolled in Windham High School from Raymond. Otherwise, the bonds, notes and lease-purchase agreements issued by the Raymond and Windham SAUs before the operative date shall not be assumed by the RSU.</p> <p>This local cost sharing formula applies only to the amount, if any, of additional local funds and adult education costs raised by the RSU. It does not apply to the required local contributions raised by each municipality pursuant to 20-A M.R.S.A. § 15688.</p> | <p>The proposed cost sharing method of RSU 14 will provide as follows:</p> <p>Each member municipality shall be responsible for its percentage share of additional local funds and adult education costs raised by the RSU, and shall receive the benefit of any balance forward from the prior year applied to the RSU’s annual budget, calculated on the basis of each member municipality’s valuation over the past three years (i.e., fiscal capacity, as currently provided annually to RSU 14 on the Maine Department of Education’s Form ED 279); provided, however, that this cost sharing method shall be phased in over a three year period by providing that all such costs shall be allocated to each member municipality for FY 2016, FY 2017, and FY 2018 as follows:</p> <table data-bbox="787 1612 1339 1743"> <thead> <tr> <th></th> <th><u>2016</u></th> <th><u>2017</u></th> <th><u>2018</u></th> </tr> </thead> <tbody> <tr> <td>Raymond</td> <td>42%</td> <td>39%</td> <td>36%</td> </tr> <tr> <td>Windham</td> <td>58%</td> <td>61%</td> <td>64%</td> </tr> </tbody> </table> <p>This local cost sharing formula applies only to the amount, if any, of additional local funds and adult education costs raised by the RSU. It does not apply to the required local contributions raised by each municipality</p> | | <u>2016</u> | <u>2017</u> | <u>2018</u> | Raymond | 42% | 39% | 36% | Windham | 58% | 61% | 64% |
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pursuant to 20-A M.R.S.A. § 15688.

The Town of Raymond will contribute to the debt service for Windham High School issued prior to the formation of the RSU, pro-rata, based on the prior 2-year average enrollment of students from Raymond in Windham High School. Otherwise, the bonds, notes and lease-purchase agreements issued by the Raymond and Windham SAUs before the operative date shall not be assumed by the RSU.

All future local-only debt service for major capital costs shall be allocated to the member municipality in which the school facilities for which the obligation is incurred are located, provided, however, that a pro-rata adjustment shall be made based on the prior 2-year average enrollment of students from the other member municipality attending the school at which the school facilities for which the obligation is incurred are located. "Major capital costs" shall have the meaning ascribed by section 15672 (18-A) of Title 20-A of the Maine Statutes as amended.

Additionally, notwithstanding the foregoing, expenditures for major capital costs, not funded by issuance of RSU debt, shall be allocated as costs to the member municipality in which the school facilities are located, in the same manner as local only debt service, with the same pro-rata adjustment.

Given under our hand this day, _____ at _____, Maine.

A majority of the Regional School Unit Board of Regional School Unit No. 14

A true copy of the Warrant, attest: _____

Michael Duffy, Resident
Regional School Unit No. 14