

Budget-Finance Committee Agenda

June 11, 2020

6:30pm – Emergency Meeting

Via Zoom

Resolution: We, the Raymond Board of Selectmen, recognize our individual and collective responsibilities as leaders and representatives of our community. To this end, we pledge to conduct ourselves in a manner befitting these roles and duties. We pledge and encourage others to "Be the Influence" and to recognize that decisions matter.

1) Call to order

2) New Business

a) Consider Recommendation of Corrected Article 3

The State Treasurer's office posted in January 2020 the maximum interest rate that can be charged for unpaid and abated taxes as 9%. June 5th they realized the error and sent an email out to the Town Manager that the interest rate should be 8%.

ARTICLE 3: Referendum Question A: To see if the Town will vote to:

- Set the date the 1st half of taxes due to October 31, 2020, and the 2nd half of taxes due to April 30, 2021; and
- Set the interest rate for unpaid balances and for abated taxes at <u>nine eight</u> percent (9 <u>8</u>%) for the fiscal year;
- Authorize the Tax Collector or Treasurer to accept prepayments of taxes not yet committed pursuant to 36 M.R.S.A. §506, with no interest; and
- Authorize the Select Board on behalf of the Town to sell and dispose of any property acquired by the Town for nonpayment of taxes pursuant to the policy adopted by the Select Board, as may be amended from time to time, the policy to remain consistent with State statutes and laws; in all cases conveyance to be made by municipal quitclaim deed.

3) Adjournment