

SELECT BOARD SPECIAL MEETING Agenda

June 27, 2023

5:30pm – SPECIAL Meeting
Via Zoom & on YouTube

Employer Match of Gross Wages

Resolution: We, the Raymond Board of Selectmen, recognize our individual and collective responsibilities as leaders and representatives of our community. To this end, we pledge to conduct ourselves in a manner befitting these roles and duties. We pledge and encourage others to "Be the Influence" and to recognize that decisions matter.

1) Call to order

2) New Business

a) Consideration of Updating the Personnel Policy – Employee Retirement Match to 7%

ARTICLE XIV - RETIREMENT

Years of Employment

- A. All town employees will participate in and contribute to Social Security.
- B. All employees will be eligible to participate in the ICMA Retirement Corporation Deferred Compensation Program Town's retirement plan. Full-time employees' contribution will be matched by the Town based on the following table:

During 0 – 6 months	0%
During 6 months - 1 year	<u>1_2</u> %
During year 2	<u>2_3</u> %
During year 3	<u>3_4</u> %
During year 4	4 <u>5</u> %
During and after year 5	5_7% (maximum rate)

NOTE: There will be a full rewrite of the Personnel Policy presented to the Select Board once it has been approved by the Town attorneys. All of the numbers will be removed from the new policy and placed in a schedule.

3) Executive Session

a) Personnel Issue pursuant to 1 MRSA §405 (6) (A)

4) Adjournment