Cost Sharing Formula Sub-Committee
Established September 3, 2014
This committee studied the internal funding formula between the Towns of Windham and Raymond as it related to the revenues and expenses of RSU #14.

Why was this committee created???

RSU #14 Established July 1, 2009 by Citizen Vote.

2009 RSU #14 Agreement calls for cost sharing:
Raymond: 45%
Windham: 55%

2009 RSU #14 Agreement calls for % cost sharing
Review by 2014

What changes did the committee recommend???

<table>
<thead>
<tr>
<th></th>
<th>Current</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Raymond</td>
<td>45%</td>
<td>42%</td>
<td>39%</td>
<td>36%</td>
</tr>
<tr>
<td>Windham</td>
<td>55%</td>
<td>58%</td>
<td>61%</td>
<td>64%</td>
</tr>
</tbody>
</table>

- Percentages are applied to the additional local funds required over EPS funding plus adult education funding. There will be a phase in over three years. At the end of the phase in period, cost will be calculated annually on the % of state valuation of each community as shown in the state allocation: ED 279.
- Total for 2014/15= 4.0 million. Raymond @ 45% = 1.8 million. Windham at 55% = 2.2 million.
- EPS = Essential Programs and Services, which is the state allotment of funds to RSU14.

JANUARY 13, 2015: Approved by School Board.

So what’s NEXT???

1. February 11, 2015 6:30PM
   Board conducts a public hearing on proposed changes in the Windham High School Auditorium.

2. March 18, 2015 5:30 - 6:00PM
   Public comments/questions
   6:00PM— 6:15PM VOTE
   District Wide vote on proposed changes in the Windham High School Auditorium.

   RSU #14 Budget uses new three year phased in percentages if approved by the voters. Then costs will be calculated annually based on the % of state valuation for each community as shown on the state allocation: ED 279.

For more information go to: www.rsu14.org
Click: parents/community Click: all news and information