

NOTICE OF PUBLIC HEARING

TO: Mike Duffy, a resident of Regional School Unit No. 14: In the name of the State of Maine you are hereby required to notify the voters of the Town of Raymond of the Public Hearing described in this Notice of Public Hearing.

TO THE VOTERS OF THE TOWN OF RAYMOND: Take notice that the School Board of Regional School Unit No. 14 shall conduct a Public Hearing in accordance with the following schedule:

DATE	TIME	LOCATION OF PUBLIC HEARING
October 18, 2023	6:30 P.M.	Windham High School Auditorium, 406 Gray Road, Windham

The Public Hearing shall be conducted on the following question which will be the subject of a referendum vote on November 7, 2023.

- Question 1: Do you favor authorizing the School Board of Regional School Unit No. 14 (the “RSU”) to issue bonds or notes in the name of RSU for school construction purposes in an amount not to exceed \$171,563,889 (the “Bonds”) to construct and equip a new consolidated Grade 5 through Grade 8 middle school to be located at the site in Windham described below (the “Project”); and to acquire and convey such real estate interests for the Project as the School Board deems necessary?
- A. Project Location. The proposed site (“Proposed Site”) is approximately 53 acres of land located on the southerly side of Windham Center Road and the easterly side of River Road. The Proposed Site will include the acquisition of the following land: (i) approximately 43.5 acres pursuant to an Option Agreement between the RSU and JDT Realty LLC; (ii) approximately 9 acres pursuant to a Property Exchange Agreement between the RSU and the Town of Windham; and (iii) approximately 1 acre pursuant to an Option Agreement between the RSU and the Presumpscot Regional Land Trust.
 - B. Project to Consolidate and Replace Existing Middle Schools. The Project will create a single consolidated middle school for Grades 5 through 8. Space created by grade reconfiguration will provide the opportunity for universal Pre-K. The RSU will offer the two current middle schools, Jordan-Small Middle School and Windham Middle School, back to the towns in which they are located for community use or other disposition.
 - C. Operating Cost Estimated Net Savings. The RSU estimates \$200,000 in annual net savings in operating costs attributable to the Project during each of the first two years.
 - D. Responsibility for Bond Payments. The Project budget is \$171,563,889. The state-funded portion is \$131,725,445 (76.8%). The non-state-funded portion is \$39,838,444 (23.2%). The RSU is responsible for the local share of annual principal and interest payments for the Project included in the total cost of education appropriated pursuant to Title 20-A, section 15690, subsection 1, if any, and for the annual principal and interest payments for the non-state-funded portion of the Project.

[SIGNATURE PAGE FOLLOWS]

This Notice of Public Hearing signed and dated at Windham, Maine on October 4, 2023.

Kate Binf
Christine Small
Mary Ann Walsh
C. Jewell
M. Bridges

[Signature]
G. Lewis
Juni Burt
Jodi Ansell

A majority of the School Board of Regional School Unit No. 14

A true copy of the Notice of Public Hearing,
attest:

[Signature]
Mike Duffy, Resident of
Regional School Unit No. 14