

STATE OF MAINE
REGIONAL SCHOOL UNIT NO. 14
REGIONAL SCHOOL UNIT REFERENDUM
OFFICIAL BALLOT FOR THE TOWN OF RAYMOND
NOVEMBER 7, 2023

Chair of the School Board

INSTRUCTIONS TO VOTERS:

Vote "yes" or "no" by making a cross (X) or check mark (✓) in the square of your choice at the left of the question.

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| Yes | No | <u>Question 1:</u> | <p>Do you favor authorizing the School Board of Regional School Unit No. 14 (the "RSU") to issue bonds or notes in the name of RSU for school construction purposes in an amount not to exceed \$171,563,889 (the "Bonds") to construct and equip a new consolidated Grade 5 through Grade 8 middle school to be located at the site in Windham described below (the "Project"); and to acquire and convey such real estate interests for the Project as the School Board deems necessary?</p> <p>A. <u>Project Location.</u> The proposed site ("Proposed Site") is approximately 53 acres of land located on the southerly side of Windham Center Road and the easterly side of River Road. The Proposed Site will include the acquisition of the following land: (i) approximately 43.5 acres pursuant to an Option Agreement between the RSU and JDT Realty LLC; (ii) approximately 9 acres pursuant to a Property Exchange Agreement between the RSU and the Town of Windham; and (iii) approximately 1 acre pursuant to an Option Agreement between the RSU and the Presumpscot Regional Land Trust.</p> <p>B. <u>Project to Consolidate and Replace Existing Middle Schools.</u> The Project will create a single consolidated middle school for Grades 5 through 8. Space created by grade reconfiguration will provide the opportunity for universal Pre-K. The RSU will offer the two current middle schools, Jordan-Small Middle School and Windham Middle School, back to the towns in which they are located for community use or other disposition.</p> <p>C. <u>Operating Cost Estimated Net Savings.</u> The RSU estimates \$200,000 in annual net savings in operating costs attributable to the Project during each of the first two years.</p> <p>D. <u>Responsibility for Bond Payments.</u> The Project budget is \$171,563,889. The state-funded portion is \$131,725,445 (76.8%). The non-state-funded portion is \$39,838,444 (23.2%). The RSU is responsible for the local share of annual principal and interest payments for the Project included in the total cost of education appropriated pursuant to Title 20-A, section 15690, subsection 1, if any, and for the annual principal and interest payments for the non-state-funded portion of the Project.</p> |
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